***Press Release***

**Azizi Developments unveils AED 430 million mixed-use project in Al Furjan: Azizi Plaza**

***Dubai, UAE, 12 October 2016***

Azizi Developments, a fast growing UAE-based real estate developer with global reach into international markets, has announced its newest project in the burgeoning district of Al Furjan: Azizi Plaza. The Plaza, a B+G+2P+12structure**,** will encompass residential, commercial and retail space with fully furnished serviced apartments catered towardsconvenient, competitively priced luxury living for professionals and nuclear families.

Farhad Azizi, CEO of Azizi Developments, comments: “Azizi Plaza is another project in our line of attractive luxury apartments that have been popular with investors and clients in the past. It has been earmarked as a good time for investment in real estate and we at Azizi Developments hope that investors would place Azizi Plaza at the top of their lists.”

Mr Azizi, continued, “Furthermore, Investing cannot get easier! Azizi Developments is delighted to announce that along with our newest project, Azizi Plaza, we will also be offering affordable payment plans that are flexible enough to suit each individual client. We value our client’s comfort and we have even developed an in-house renting option so that potential investors never have to worry about renting out their investments.”

Sprawling over 59,760 square feet and valued at approximately AED 430 million, Azizi Plaza will enthrall its residents and clients with its on-site hotels, outdoor sports facilities, community retail centre, common areas, landscaped gardens, schools, public transport access, private pool, spa, and gym. The Plaza will encompass a total of 434 units comprising 286 studios, 46 one-bedroom apartments and 102 two-bedroom apartments – and a total retail space of 9,400 square feet. Azizi Plaza is scheduled for completion by 2018.

Likewise, Azizi Plaza will proffer a flexible payment plan: a 1 per cent down payment to secure the unit and another 4 per cent within 30 days. Subsequently, the plan also requires a 2.5 per cent for the next 10 months and 70 per cent upon handover.

The development in Al Furjan—a community that also encapsulates the principles of traditional neighbourhood living is in close proximity to Discovery Gardens, The Gardens, and Ibn Battuta Mall that features Novo Cinemas, over 30 restaurants and a Geant supermarket.

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